

## HOUSING REVENUE ACCOUNT: SUMMARY 2019/20 - Quarter 1

## APPENDIX 3

	Current Budget 2019/20 £	Profiled Qtr 1 Budget £	Actuals with Accruals £	Variance £
<b>INCOME</b>				
Dwelling Rents	(31,318,471)	(8,481,386)	(8,304,334)	177,051
Non-Dwelling Rents	(414,062)	(103,619)	(134,053)	(30,434)
Charges for Services and Facilities	(151,700)	(37,950)	(29,274)	8,676
Contributions Towards Expenditure	(50,000)	(12,500)	(12,500)	0
<b>INCOME TOTAL</b>	<b>(31,934,233)</b>	<b>(8,635,455)</b>	<b>(8,480,161)</b>	<b>155,294</b>
<b>EXPENDITURE</b>				
Repairs & Maintenance	5,202,329	1,301,615	1,294,097	(7,518)
Supervision and Management	6,858,396	1,715,967	1,690,084	(25,883)
Rents, Rates & Taxes	110,000	27,522	27,522	0
Capital Charges - Depreciation	7,929,774	1,984,027	1,984,027	0
Provision for Bad Debts	250,000	62,500	62,500	0
Debt Management Expenses	11,500	2,875	2,875	0
<b>EXPENDITURE TOTAL</b>	<b>20,361,999</b>	<b>5,094,506</b>	<b>5,061,105</b>	<b>(33,401)</b>
<b>NET COST OF SERVICES</b>	<b>(11,572,234)</b>	<b>(3,540,949)</b>	<b>(3,419,056)</b>	<b>121,893</b>
Corporate & Democratic Core	185,450	46,363	46,363	0
<b>NET COST OF HRA SERVICES</b>	<b>(11,386,784)</b>	<b>(3,494,586)</b>	<b>(3,372,693)</b>	<b>121,893</b>
Interest Payable	5,246,300	1,312,623	1,312,623	0
Interest Receivable	(41,545)	(10,393)	(10,393)	0
Revenue Contribution to Capital	1,832,029	458,221	458,221	0
Contribution to Debt Repayment	4,300,000	1,075,860	1,075,860	0
Transfer to Insurance Reserve	50,000	12,500	12,500	0
<b>(Surplus)/Deficit on HRA Services</b>	<b>0</b>	<b>(645,775)</b>	<b>(523,882)</b>	<b>121,893</b>